

>>>**BLOOM TOWNSHIP BOARD OF TRUSTEES BUDGET HEARING 07/13/05**<<<

Joseph Smith, Chairperson, called the meeting to order. Members present were Trustees Smith, Larry Coyle, David Petty and Carol Moore, Clerk. Also present were two interested citizens. Smith led in reciting the Pledge of Allegiance.

The purpose of the hearing is to review the 2006 budget and hear public input on the budget. The public hearing was advertised on June 27, 2005, in the Lancaster Eagle-Gazette.

Smith turned the meeting over to Clerk Moore for the proposed 2006 budget review.

Moore explained the major changes between the 2005 budget and the 2006 proposed budget by reviewing the footnotes that are attached to the 2006 budget.

Moore stated that she is proposing a change in the proposed budget that was given to the trustees to review. The change is to take occupancy expenses out of the Road & Bridge Fund for the Lithopolis Building in 2006 because the Road Department will be the only occupants of the Lithopolis building once the administrative offices move to the Greencastle Office complex.

Petty stated that the \$7,000 amount for transfer to the Reserve for Road Department Retirement Fund should be \$3,500 for 2005 and he suggested the same for 2006. Petty stated that we don't want to put an excessive amount of money in the Road Department Reserve Retirement Fund because it would tie up funds that are not needed in that fund. Moore agreed. After discussion, it was decided that \$3,500 would be put in Road & Bridge "transfers-out" for 2006 and the trustees could decide next year if that amount should be transferred to the Retirement Fund.

Moore will get clarification on whether or not the funds from the Retirement Funds can be transferred back to the source funds.

The trustees asked for comments or questions from the public: however, there was no public input.

RESOLUTION #44-05: BE IT RESOLVED BY THE BLOOM TOWNSHIP BOARD OF TRUSTEES that the 2006 Budget is approved as presented with the changes of adding occupancy expenses to the Road & Bridge Fund and decreasing from \$7,000 to \$3,500 the amount for "transfers-out" in the Road & Bridge Fund. Clerk will forward Budget to the Fairfield County Budget Commission. A copy of the budget will be attached to the minutes and on file with the Clerk.

Motion by Petty, second by Coyle. ROLL CALL: Petty-Yes; Coyle-Yes; Smith-Yes. Resolution passed.

Smith adjourned the Budget Hearing.

Joseph Smith
Chairperson

Carol J. Moore
Clerk